



## Dobbs Management Service, LLC Acquires Peterbilt Truck Centers

MEMPHIS, August 1, 2017. Dobbs Management Service, LLC (“DMS”), the family office led by Edward Dobbs, President (“Dobbs”), has completed the acquisition of the assets of Peterbilt Truck Centers, LLC, (“PTC”), a leading operator of Peterbilt dealerships in the Southeast United States. Terms of the transaction were not disclosed.

Headquartered in Jackson, Mississippi, PTC operates a network of 6 locations in Tennessee, Arkansas, Mississippi, and Louisiana that provide one-stop service for its customers, including the retail sale of new and used Peterbilt trucks, aftermarket parts sales, and full-service maintenance. In the Memphis area, PTC has locations at 1745 E Brooks Rd and off I-40 in West Memphis. The company sells both medium and heavy-duty Peterbilt vehicles.

The Dobbs family has a deep rooted history in the dealership community having founded and built one of the largest dealership groups in the United States over an almost 80 year period. In 2014, the Dobbs family purchased GWP Holdings, LLC, (“GWP”) the parent company of Western Peterbilt and Western Truck Parts and Equipment Company. Headquartered in Seattle, WA, GWP operates a network of 20 locations from Northern California to Alaska. GWP sells Peterbilt, Volvo, Mack, Autocar, Crane Carrier, and Hino branded vehicles.

Edward Dobbs, who will serve as Chairman of PTC, stated, “As long-term investors, we are excited about partnering with Peterbilt Truck Centers’ employees as well as supporting customers here in our hometown and throughout the Southeast. We believe PTC is an exceptional platform for future growth.”

The family invests through DMS with a long-term perspective into businesses with strong management and growth opportunities. The Dobbs family has a nearly 100 year history of successful long-term investing. DMS’s investment strategy is flexible but focuses on business-to-business services, distribution and healthcare services. The family currently owns several other companies including Premier Distributing, a beverage distributor; Highline Aftermarket Holdings, an automotive aftermarket distributor; Strategic Behavioral Health, an inpatient psychiatric hospital company; Frenkel & Company, a commercial insurance and healthcare benefits broker based in New York City; Dobbs Restaurant Holdings, a collection of over 200 Burger King and Popeyes stores; and, Potter Electric Signal, LLC, an international fire and security controls manufacturer. Additional information may be found at [www.dobbsmanagement.com](http://www.dobbsmanagement.com).

Evans Petree, P.C. served as legal advisor on the transaction.

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